

Westhampton Finance Committee Meeting Minutes

4/4/2022

Meeting began at 7:00PM on Zoom.

Attending: Tad Weiss, Steve Holt, Pat Miller, Marilyn Witherell, Barbara Pelissier, Andy Klyman, Jake Antosz, Jeremy Durrin. Also attending: Teri Anderson, Phil Dowling, Dave Antosz, Bill Jablonski, Maureen Dempsey, David White, Doug Finn.

Vote to accept meeting minutes from 3-21-2022: **VOTE** 8-0-0.

General Discussion on Capital Planning budget template by Doug. Video recording provides an overview of the budget workbook.

Capital Planning:

- Total ARPA funding is just under 500,000.00. Selectboard has approved so far police cruiser, highway truck, transfer station compactor, design fees for public safety, food pantry and cares act expenses. This represents around 280,000.00 of these funds.
- General stabilization fund is for major emergencies/ unexpected expenses/ stabilization funds for the town.
- It takes 2/3 vote at town meeting to approve spending of capital or general stabilization funds, via town warrant articles.
- Line 47: Money raised/appropriated through taxation, the goal of the stabilization fund is intended to stabilize this line item, going forward.

Next Meeting 04/18/22. In person meeting proposed/planned. Discussion on capital plan proposed for a future meeting. Identify line items for discussion.

Vote to adjourn meeting 8:58 PM: **VOTE:** 8-0-0.

Respectfully,
Jake Antosz