

SELECTBOARD
TOWN OF WESTHAMPTON
TOWN HALL
1 SOUTH ROAD
WESTHAMPTON, MASSACHUSETTS 01027

Minutes of December 4, 2017

The meeting convened at 6:30 p.m.

Present were Jim Huston and Phil Dowling. Also present were Dolores Thornhill and Walter Morrey. Minutes were taken by Cheryl Provost.

The Tax Classification hearing opened at 6:35 p.m.

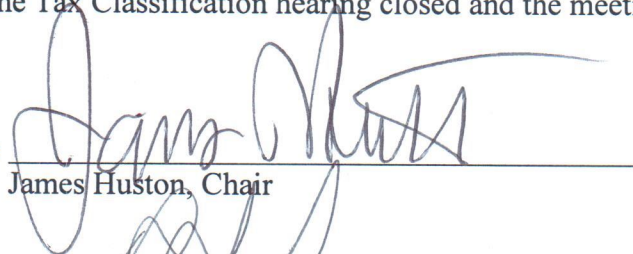
Dolores submitted a written report outlining the status of the values of the three classifications residential, industrial, and commercial; which includes chapter land (attached).

Dolores explained that the increases to Real & Personal Property Taxable Value are attributed to campground revaluation. The assessors recommend not splitting the tax rate. The anticipated single tax rate for FY18 is 19.45 (current year is 19.31).

The Selectboard approved a single tax rate classification for Fiscal Year 2018 by a 2-0-0 vote.

The Tax Classification hearing closed and the meeting adjourned at 6:45p.m.

Approve:


James Huston, Chair


Philip Dowling

Arthur Pichette

DEFINITION OF TERMS

1. Residential properties may be of three types:

- a. Owner-occupied and primary residence of the taxpayer.
- b. Non owner-occupied, including rental single family, rental portions of multi-family dwellings and second homes.
- c. Vacant, residentially zoned land.

Total FY 2018 Residential Value is \$217,053,010 (94.24 %)

2. Commercial properties includes stores, office buildings, farm buildings, camping facilities and all vacant land classified as farm land (Chapter 61A), forest land (Chapter 61) or recreational land (Chapter 61B).

Total FY 2018 Commercial Value is \$6,862,354 (2.98%)

3. Industrial land buildings, includes those in which manufacturing takes place, sand and gravel operations, telephone relay towers.

Total FY 2018 Industrial Value is \$1,228,974 (.53%)

4. Personal Property includes all the property owned by unincorporated property owners. Incorporated property owners pay only on property used in the conduct of business. Some major accounts are Western Mass Electric Company, Verizon and New Cingular Wireless. They pay on the value of poles, wires and conduits.

Total FY 2018 Personal Property Value is \$5,169,923 (2.25%)

Total FY 2018 Real & Personal Property Taxable Value is \$230,314,261
Total FY 2018 Exempt Value is \$28,328,400