

**Town of Westhampton
Capital Planning Committee**

Minutes

February 5, 2018

Present : Phil Dowling, Joe Pipczynski, Maureen Dempsey

Absent : Dave Antosz

- A. The meeting was called to order at 6 P.M.**
- B. Review of the 20 year capital schedule:**
 - 1. Everything on the sheet is based on 3 % interest**
 - 2. Elementary School Boilers are still a question mark**
 - 3. There have been a few problems with the Town Annex Furnace. We should check into this.**
 - 4. The Fire Dept staff vehicle is meant to be a pickup truck to transport personnel to training and carry equipment. The price on the schedule is probably too low.**
 - 5. Discussed the new Safety Complex and how it would affect the debt level for the town. Once the stabilization fund is depleted in 2022, the debt level for the town will rise above the current level of \$314,000.**
 - 6. The town accountant has said he can figure out the average single family tax bill based on the numbers from the schedule.**
- C. Joe made a motion to accept the schedule as written. It was seconded by Maureen and voted 3 – 0.**
- D. It was recommended that we present the schedule to the Finance Committee and possibly attend one of their meetings.**
- E. A vote was made to adjourn the meeting.**

Respectfully submitted,

Maureen Dempsey, Secretary

