

Westhampton, MA Finance Committee Meeting Minutes
July 14, 2022

Meeting commenced at 6:59pm in person at Town Hall

Attending members: Tad Weiss, Steve Holt, Marilyn Witherell, Jeremy Durrin, Scott Stanton (Taking minutes), Barbara Pelissier. Also in attendance was Doug Finn.

Voted to accept meeting minutes from 6/30/22

Motion Passed 6-0-0

The following actions were taken by the committee –

- Motion to rescind the transfer of \$36,782.71 of Appropriated FY'22 Funds to the Road Machinery Account which was voted on during the last meeting. The explanation for this is that funds cannot be taken from a Capital Project to be moved into an operational deficit.

<u>From:</u>	<u>Amount:</u>	<u>To:</u>
Line 305426.001 Capital Projects	\$15,022.71	Line 015425.700 Road Machinery
Line 015426.700 Road Machinery Fuel	\$7,000.00	Line 015425.700 Road Machinery
Line 015422.700 Highway Materials	\$10,000.00	Line 015425.700 Road Machinery
Line 015430.700 Transfer Station	<u>\$4,760</u>	Line 015425.700 Road Machinery
Total	\$36,782.71	Motion Passed 6-0-0

- Motion to instead transfer \$30,732.31 from 015422.700, 015426.700, and 015430.700 to 015425.700* (Line # correction from 015426.700 for Road Machinery)

<u>From:</u>	<u>Amount:</u>	<u>To:</u>
Line 015422.700 Highway Materials	\$18,972.31	Line 015425.700 Road Machinery
Line 015426.700 Road Machinery Fuel	\$7,000.00	Line 015425.700 Road Machinery
Line 015430.700 Transfer Station	<u>\$4,760</u>	Line 015425.700 Road Machinery
Total	\$30,732.31	Motion Passed 6-0-0

- Motion to transfer from 015132.780 Reserve Fund to 015241.114 Inspector Compensation the amount of \$2850.00. The explanation for this discrepancy is that it came out of the wrong account within the same department.

<u>From:</u>	<u>Amount:</u>	<u>To:</u>
Line 015132.780 Reserve Fund	\$2,850	Line 015241.114
		Motion passed 6-0-0

- Motion to transfer \$549.00 from 015132.780 Reserve Fund to 015320.691 Vocation Transportation. The explanation for this discrepancy is that the contract has a clause

which allows the contractor to increase the price based on the price of fuel which rose substantially during the year.

From:	Amount:	To:
Line 015132.780 Reserve Fund	\$549.00	Line 015320.691 Voc.
Transportation		
Passed	6-0-0	Motion

This was the last FY'22 meeting of the Finance Committee.
Vote to adjourn at 7:33pm

Motion Passed 6-0-0

Note - Regarding the transfer of funds pertaining to the Inspectors' office, FinCom requests that Inspectors' Office pays more care to which accounts compensation comes out of and submits transfer requests sooner next time. How are their bills submitted, is it monthly or rolling total over more than a month at a time? Thought for a revolving fund for the Inspectors' compensation to solve some of the above issues. This would remove an income source for the town, but would also remove an expense line as well. A budget for the fund could be put in place in order to provide a baseline, funds over this remaining at the end of the year would be added to free cash.